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#### Simulation model for multi-level distribution system planning

Full text Pdf (1.19 MB)

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Proceedings of the 14th conference on Winter Simulation - Volume 2 table of contents

San Diego, California

SESSION: Inventory/logistics table of contents

Pages: 491 - 499 Year of Publication: 1982 ISBN:0-123-454678-0

Authors Neal McCollom University of Missouri - Columbia

Leland Blank Texas A&M University

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#### **↑ ABSTRACT**

The analysis of multi-level inventory/distribution systems has been pursured from both the analytical and similation viewpoints. The simulation model IDIMS (Inventory and Distribution of Items in a Multi-echelon System) is presented and demonstrated in this paper. IDIMS can handle up to ten separate items at four levels of a distribution system, including a limited-capacity, forecast-driven production entity. The use of continuous or periodic review inventory management systems are allowed and all stochastic events are generated via user-specified probability distributions or empirical distributions input to IDIMS. The use and alteration of system architecture, serving responsibilities, service levels and cost parameters are easily accomplished via input and reasonable default values. IDIMS has been developed for use by industrial management/analysis personnel as well as professors and students in an academic environment to study a wide range of multi-item, multi-level production/inventory/distribution systems.

#### **↑ REFERENCES**

Note: OCR errors may be found in this Reference List extracted from the full text article. ACM has opted to expose the complete List rather than only correct and linked references.

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Neal McCollom: Leland Blank

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1 Order processing and inventory control software related to computer user

satisfaction: an interactive online evaluation system

 $\triangleright$ 

Avi Rushinek, Sara Rushinek May 1985 Proceedings of the 1985 ACM SIGSMALL symposium on Small systems

window

Publisher: ACM Press

Full text available: pdf(869.95 KB) Additional Information: full citation, abstract, references

The selection of an order processing and inventory control (OPICS) system is a complicated process. The overall satisfaction derived from a system depends on many variables. This study analyzes the influence of OPICS predictor variables on overall satisfaction as determined by multiple regression. This study confirms the theories that suggest that OPICS ease of operation, reliability of computer, and ease of programming are the major determinants of overall computer user satisfaction. ...

2 Curriculum recommendations for graduate professional programs in information

systems

May 1972 Communications of the ACM, Volume 15 Issue 5

Publisher: ACM Press

Full text available: pdf(4.00 MB)

Additional Information: full citation, references, citings

Keywords: education, information analysis, information systems development, management information systems, management systems, system design, systems analysis

A cost-benefit flow control for reliable multicast and unicast in overlay networks Yair Amir, Baruch Awerbuch, Claudiu Danilov, Jonathan Stanton October 2005 IEEE/ACM Transactions on Networking (TON), Volume 13 Issue 5

Publisher: IEEE Press

Full text available: pdf(651.18 KB) Additional Information: full citation, abstract, references, index terms

When many parties share network resources on an overlay network, mechanisms must exist to allocate the resources and protect the network from overload. Compared to large physical networks such as the Internet, in overlay networks the dimensions of the task are smaller, so new and possibly more effective techniques can be used. In this work we

take a fresh look at the problem of flow control in multisender multigroup reliable multicast and unicast and explore a cost-benefit approach that works in ...

Keywords: flow control, overlay networks, reliable multicast

4 <u>Transaction chopping: algorithms and performance studies</u>

Dennis Shasha, Francois Llirbat, Eric Simon, Patrick Valduriez

September 1995 ACM Transactions on Database Systems (TODS), Volume 20 Issue 3

**Publisher: ACM Press** 

Full text available: pdf(2.34 MB)

Additional Information: full citation, abstract, references, citings, index terms, review

Chopping transactions into pieces is good for performance but may lead to nonserializable executions. Many researchers have reacted to this fact by either inventing new concurrency-control mechanisms, weakening serializability, or both. We adopt a different approach. We assume a user who—has access only to user-level tools such as (1) choosing isolation degrees 1ndash; 4, (2) the ability to execute a portion of a transaction using multiversion read consistency, and (3) the a ...

**Keywords**: locking, multidatabase, serializability, tuning

5 On the use of GPSS to model hierarchical control systems in a manufacturing environment

Ronald J. Degen, Thomas J. Schriber

December 1976 Proceedings of the 76 Bicentennial conference on Winter simulation

Publisher: Winter Simulation Conference

Additional Information: full citation, abstract, references, citings, index Full text available: pdf(606.77 KB)

The concept of hierarchical, multilevel control systems is reviewed in the context of manufacturing systems, and the strata typically composing such control systems are discussed. The possibility of building simulation models of hierarchical systems, using FORTRAN routines to represent the higher-level strata, and GPSS to model the actual manufacturing steps themselves, is introduced. A hypothetical, nine-product toymanufacturing system is described, and some of the specific features of a ...

6 Competitive solutions for online financial problems

Ran El-Yaniv

March 1998 ACM Computing Surveys (CSUR), Volume 30 Issue 1

Publisher: ACM Press

Additional Information: full citation, abstract, references, citings, index Full text available: pdf(331.62 KB)

This article surveys results concerning online algorihtms for solving problems related to the management of money and other assets. In particular, the survey focucus us search, replacement, and portfolio selection problems

Papers: e-Man and his e-Mancipation

Markku I. Nurminen

August 2005 Proceedings of the 4th decennial conference on Critical computing: between sense and sensibility CC '05

Publisher: ACM Press

Full text available: pdf(505.44 KB) Additional Information: full citation, abstract, references

In this paper, we address two issues of Critical Computing (CC). The first concern is in the

conceptualization of the extended client group of CC when people are faced with information technology in other roles than traditional work roles. The conceptualization suggested in this paper is based on the interpretation of information technology as services and in particular as self-services. The new user is tentatively called as e-Man. The second concern is about emancipation and empowerment of the ...

Keywords: IT Service, articulation work, control, emanicipation, self-service

8 A Status Report on Computing Algorithms for Mathematical Programming

William W. White

September 1973 ACM Computing Surveys (CSUR), Volume 5 Issue 3

Publisher: ACM Press

Full text available: pdf(3.02 MB) Additional Information: full citation, references, citings, index terms

9 Formal aspects of concurrency control in long-duration transaction systems using the

NT/PV model

Henry F. Korth, Greg Speegle

September 1994 ACM Transactions on Database Systems (TODS), Volume 19 Issue 3

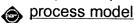
Publisher: ACM Press

Additional Information: full citation, abstract, references, citings, index Full text available: pdf(3.23 MB) terms, review

In the typical database system, an execution is correct if it is equivalent to some serial execution. This criterion, called serializability, is unacceptable for new database applications which require long-duration transactions. We present a new transaction model which allows correctness criteria more suitable for these applications. This model combines three enhancements to the standard model: nested transactions, explicit predicates, and multiple versions. These features yield the name o ...

Keywords: concurrency control protocol, semantic information, transaction processing

10 Sequential patterns in information systems development: an application of a social



Daniel Robey, Michael Newman

January 1996 ACM Transactions on Information Systems (TOIS), Volume 14 Issue 1

Publisher: ACM Press

Full text available: pdf(2.38 MB)

Additional Information: full citation, abstract, references, citings, index terms, review

We trace the process of developing and implementing a materials management system in one company over a 15-year period. Using a process research model developed by Newman and Robey, we identify 44 events in the process and define them as either encounters or episodes. Encounters are concentrated events, such as meetings and announcements, that separate episodes, which are events of longer duration. By examining the sequence of events over the 15 years of the case, we identify a pattern of r ...

Keywords: social processes, system implementation

Social Analyses of Computing: Theoretical Perspectives in Recent Empirical Research



Rob Kling

March 1980 ACM Computing Surveys (CSUR), Volume 12 Issue 1

Publisher: ACM Press

Full text available: pdf(3.98 MB) Additional Information: full citation, references, citings, index terms

12 Evaluation of a (R,s,Q,c) multi-item inventory replenishment policy through simulation



Carlos B. Cerdaramirez, Armando J. Espinosa de los Monteros F.

December 1997 Proceedings of the 29th conference on Winter simulation

Publisher: ACM Press

Full text available: pdf(653.42 KB) Additional Information: full citation, references, index terms

13 Access control analysis: A model-checking approach to analysing organisational



controls in a loan origination process

Andreas Schaad, Volkmar Lotz, Karsten Sohr

June 2006 Proceedings of the eleventh ACM symposium on Access control models and technologies SACMAT '06

Publisher: ACM Press

Full text available: pdf(383.35 KB) Additional Information: full citation, abstract, references, index terms

Demonstrating the safety of a system (ie. avoiding the undesired propagation of access rights or indirect access through some other granted resource) is one of the goals of access control research, e.g. [1-4]. However, the flexibility required from enterprise resource management (ERP) systems may require the implementation of seemingly contradictory requirements (e.g. tight access control but at the same time support for discretionary delegation of workflow tasks and rights). To aid in the analys ...

**Keywords**: delegation, model-checking, organisational control, revocation, separation

14 Curriculum recommendations for undergraduate programs in information systems



J. Daniel Couger

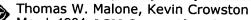
December 1973 Communications of the ACM, Volume 16 Issue 12

Publisher: ACM Press

Full text available: pdf(3.23 MB) Additional Information: full citation, references, citings

Keywords: education, information analysis, information systems, management systems, systems analysis, systems design, undergraduate curricula

15 The interdisciplinary study of coordination



March 1994 ACM Computing Surveys (CSUR), Volume 26 Issue 1

Publisher: ACM Press

Full text available: pdf(584.94 KB)

Additional Information: <u>full citation</u>, abstract, references, citings, index terms, review

This survey characterizes an emerging research area, sometimes called coordination theory, that focuses on the interdisciplinary study of coordination. Research in this area uses and extends ideas about coordination from disciplines such as computer science, organization theory, operations research, economics, linguistics, and psychology. A key insight of the framework presented here is that coordination can be seen as the process of managing dependencies ...

Keywords: computer-supported cooperative work, coordination, coordination science, coordination theory, groupware

16 Heraclitus: elevating deltas to be first-class citizens in a database programming





Shahram Ghandeharizadeh, Richard Hull, Dean Jacobs

September 1996 ACM Transactions on Database Systems (TODS), Volume 21 Issue 3

Publisher: ACM Press

Full text available: pdf(3.76 MB)

Additional Information: full citation, abstract, references, citings, index terms, review

Traditional database systems provide a user with the ability to query and manipulate one database state, namely the current database state. However, in several emerging applications, the ability to analyze "what-if" scenarios in order to reason about the impact of an update (before committing that update) is of paramount importance. Example applications include hypothetical database access, active database management systems, and version management, to name a few. The central th ...

Keywords: active databases, deltas, execution model for rule application, hypothetical access, hypothetical database state

17 Link and channel measurement: A simple mechanism for capturing and replaying





wireless channels

Glenn Judd, Peter Steenkiste August 2005 Proceeding of the 2005 ACM SIGCOMM workshop on Experimental approaches to wireless network design and analysis E-WIND '05

Publisher: ACM Press

Full text available: pdf(6.06 MB) Additional Information: full citation, abstract, references, index terms

Physical layer wireless network emulation has the potential to be a powerful experimental tool. An important challenge in physical emulation, and traditional simulation, is to accurately model the wireless channel. In this paper we examine the possibility of using on-card signal strength measurements to capture wireless channel traces. A key advantage of this approach is the simplicity and ubiquity with which these measurements can be obtained since virtually all wireless devices provide the req ...

Keywords: channel capture, emulation, wireless

18 Application of a simulation optimization system for a continuous review inventory





model 🙈

Jorge Haddock, Golgen Bengu

December 1987 Proceedings of the 19th conference on Winter simulation

Publisher: ACM Press

Full text available: pdf(795.05 KB) Additional Information: full citation, references, citings, index terms

19 Information Systems in Perspective



J. D. Aron

December 1969 ACM Computing Surveys (CSUR), Volume 1 Issue 4

Publisher: ACM Press

Full text available: pdf(2.22 MB) Additional Information: full citation, references, citings, index terms

20 Regenerative Simulation with Internal Controls

Donald L. Iglehart, Peter A. W. Lewis

April 1979 Journal of the ACM (JACM), Volume 26 Issue 2

Publisher: ACM Press

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#### A system for large econometric models—management, estimation, and simulation

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Boston, Massachusetts, United States

Pages: 964 - 973 Year of Publication: 1972

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#### **↑ ABSTRACT**

A software system to build econometric models that have nonlinear relations requiring simultaneous solution is described. The system is presented in the context of a Canadian government research project that constructed a model of almost 1,600 equations. The system, which is designed to exploit the modular nature of the modelling process, contains programs that assist in the tasks of data management, estimation, solution, analysis, and reporting. Programs are provided to facilitate documentation of the model and error checking at the critical decision points of the model building process. Inputs of researchers generally are in the language familiar to economists and other social scientists, and little training has been required to integrate new researchers into the Canadian project. All parts of the system, which is fully documented, are operational. Some programs are operational on several systems.

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#### **↑ INDEX TERMS**

#### **Primary Classification:**

- J. Computer Applications
- J.4 SOCIAL AND BEHAVIORAL SCIENCES
  - Subjects: Economics

#### **Additional Classification:**

- **D.** Software
- **D.2** SOFTWARE ENGINEERING
  - D.2.9 Management
    - Subjects: Cost estimation
- K. Computing Milieux
- K.6 MANAGEMENT OF COMPUTING AND INFORMATION SYSTEMS

#### **General Terms:**

Economics, Management

#### **Keywords:**

<u>Canada, Econometric research process, Economic research, Equation estimation, Information management, Large model, Nonlinear systems, Project management, Research management, Simulation</u>

#### ↑ Collaborative Colleagues:

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#### ◆ INDEX TERMS

#### **Primary Classification:**

I. Computing Methodologies

• I.2 ARTIFICIAL INTELLIGENCE

#### **Additional Classification:**

I. Computing Methodologies

← I.2 ARTIFICIAL INTELLIGENCE

**I.2.3** Deduction and Theorem Proving

Subjects: Uncertainty, "fuzzy," and probabilistic reasoning

SIMULATION AND MODELING

J. Computer Applications

J.1 ADMINISTRATIVE DATA PROCESSING

Subjects: Business

#### **General Terms:**

Design, Economics, Human Factors

#### **Keywords:**

expert systems, fuzzy logic, probability

#### **↑ REVIEW**

#### "Lou Agosta"

The authors present a critique of econometric forecasting methods based on two expert systems, the Forecast Pro and FiNDex. The Forecast Pro selects among a possible set of forecasting methods and produces a forecast. FiNDex presents a wider selection of possible methods of forecasting, but does not make the forecast itself. These systems are used more as a springboard for discussion than as the focus of the paper. An interesting spin on the discussion is provided by FiNDex's use of fuzzy logic and reasoning to determine what forecasting method would be the most suitable for the user. Although no definition of fuzzy reasoning is to be found in the paper—a statement of assumptions might have been useful—the general idea is that probabilistic methods, pattern matching, and partial satisfaction of rules can be used to simulate the thinking of actual human experts. And that, of course, is the point. An expert forecasting system by itself is hopelessly blind. The number of variables of real markets is so vast that no system can accurately capture them all. The most interesting point of this paper, to me, is the way the authors show that econometric models are inevitably caught between the proverbial rock and a hard place. If the observations are not homogeneous—uniform as to place, time, and so on—then a "statistical artifact" can result. On the other hand, if the observations are not sufficiently various in places, times, and so on, then the statistical "law of large numbers" is violated. The way out is to combine statistical economic methods with expert human reasoning and understanding of the business and economic environment. The authors regard what human experts do as implicitly deploying fuzzy reasoning. This approach is also sometimes called "add factoring" (p. 516). This analysis leads them to propose to build an artificial intelligence component to supplement econometric models. Such a component would be based on fuzzy production rules derived from the knowledge of the best experts in the field and be able to "perform fuzzy pattern matching of qualitative statements and...numerical vectors" (p. 515). This paper presents a modest academic contribution, written in a correct but dry style, which will appeal to those interested in the computer simulation of economic factors. The proposal has merit and deserves further study. Online Computing Reviews Service

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H. Lim

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#### Strategic planning and optimization system

US Patent Issued on March 28, 2006

Inventor(s)

ABSTRACT

CLAIMS

DESCRIPTION

**FULL TEXT** 

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Khimetrics, Inc.

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P.L.C.

<u>v:</u>

**Abstract** 

**US Patent References** 

5377095

<u>5442730</u>

5521814 5630070

5655118 5754857

5767848 5946662

5950170 5963911

6115691

A computer-based method for characterizing relationships between a primary goal and an auxiliary goal in an enterprise planning model includes representing the primary goal by a primary objective function, the primary objective function being dependent upon a set of operational variables. The objective function is resolved to yield a plurality of sets of operational decisions. A plurality of auxiliary goal values associated with a plurality of primary goal values in response to said plurality of sets of operational decisions is presented in a data structure. The computer-based method allows the analysis of the costs and benefits of the auxiliary goal imposed upon the primary goal.

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#### Method for stabilized tuning of demand models

US Patent Issued on June 20, 2000

Today In Histor

Patent No. 764,166 July 6, 1904 Albert Gonzales gra a "railway switch".

Inventor(s)

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**Examiners** 

Primary: Tod R Swann Assistant: M Irshadullah

Attorney, Agent or Firm

Graham & James LLP

**US Patent References** 

5377095 5401946

5687322

5765143

6009407

A method for tuning a demand model in manner that is stable with respect to fluctuations in the sales history used for the tuning is provided. A market model is selected, which predicts how a subset of the parameters in the demand model depends upon information external to the sales history; this model may itself have a number of parameters. An effective figure-of-merit function is defined, consisting of a standard figure-of-merit function based upon the demand model and the sales history, plus a function that attains a minimum value when the parameters of the demand model are closest to the predictions of the market model. This effective figure-ofmerit function is minimized with respect to the demand model and market model parameters. The resulting demand model parameters conform to the portions of the sales history data that show a strong trend, and conform

to the external market information when the corresponding portions of the sales history data show noise.

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The study of the reusable container inventory control in a distribution network is cruand cost effectiveness of the transportation systems. In order to minimize the total transportation network system, all subsystems of the distribution network have to be a whole system. In this study, we extended the inventory control concept and deve inventory control model for the transportation network. We presented a systematic those subsystems as interrelated systems. Mathematical models were developed for and container inventory control problems first. Then, the statistical modeling methos the effects of the container inventory management policies on the performance of the system. Based on the optimization theory, simulation executions were such arrang optimality. This makes it possible to optimize the variables of inventory control undepolicies without solving mathematical models. A Simulation Code Generator (SCG) a general container inventory control system.

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# STATISTICAL MODELING OF THE CONTAINER INVENTORY CONTROL IN A DISTRIBUTION NETWORK

by Weiming Feng

This dissertation was prepared under the direction of the candidate's dissertation advisor. Dr. Chingping Han, Associate Professor, Department of Mechanical Engineering and has been approved by the members of his supervisory committee. It was submitted to the faculty of the College of Engineering and was accepted in partial fulfillment of the requirements for the degree of Ph.D.

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Finally, I would like to dedicate this dissertation to my wife Shirley and my

daughter Jenny.

#### **ABSTRACT**

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The study of the reusable container inventory control in a distribution network is crucial to the efficiency and cost effectiveness of the transportation systems. In order to minimize the total operation cost of such a transportation network system, all subsystems of the distribution network have to be optimized together as a whole system. In this study, we extended the inventory control concept and developed a multiple-inventory control model for the transportation network. We presented a systematic approach to address all those subsystems as interrelated systems. Mathematical models were developed for the transportation and container inventory control problems first. Then, the statistical modeling method was used to analyze the effects of the container inventory management policies on the performance of the transportation system. Based on the optimization theory, simulation executions were such arranged to lead to the globe optimality. This makes it possible to optimize the variables of inventory control under different control policies without solving mathematical models. A Simulation Code Generator (SCG) was also developed for a general container inventory control system.

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#### CHAPTER 1

# INTRODUCTION

#### 1.1 Motivation

In most material transportation processes, containers are necessary to facilitate transportation, and protect the material being transferred from possible damage. The generic definition of "container" used here is anything that can hold a volume of material in transportation. A container could be a cargo vehicle such as, a trailer, or a transport vessel such as a box, a case, a pallet, etc. In order to minimize the total cost of a transportation system, there should be enough containers available at a supply site in addition to the availability of material or goods needed. As shown in Figure 1.1, a successful transportation between two sites requires not only enough material in demand, but also enough available containers at the supply site. Container inventory at supply sites is important for successful material transportation. The shortages of containers at a supply site will delay the transportation of material.

Containers protect materials being transferred and make them easier to handle in the transportation process. Containers are an integral part of the total transportation cost. Less expensive materials such as paper, plastic bags or carton boxes are used as containers to reduce cost. These containers are disposed or recycled after transportation. With the increase of the freight volume and the transportation distance, the requirement

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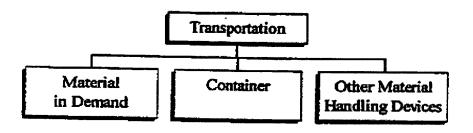


Figure 1.1 Elements of a Transportation System

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for better quality containers increases rapidly. The cost of containers becomes a significant part of the total transportation cost if we still dispose of them. Serious environmental problems will also result if we do not pay attention to their container disposal, which costs extra money and labor. In most cases, these quality containers are not damaged after transportation and can still be used for future purpose. Employing reusable containers is an economical method to reduce the container cost. Returning containers to inventory after transportation for future reuse will dramatically reduce the container cost from the overall cost of the transportation system. It also reduces the pressure of container disposal problems.

When reusable containers are used in a transportation system, certain amounts of container inventories are necessary at the supply site. The container inventory will be a production-inventory system, as shown in Figure 1.2. The demand will reduce the inventory level while the return of container will increase the inventory level; hence, both will change the container inventory level. After a period of time, the container inventory level of a site will be in one of three cases: unchanged, increased or decreased. The state depends on the average demand rate and return rate during that period of time.

In numerous cases, there are many supply sites and destination sites that are connected by routes forming a distribution network. Generally, a transportation network contains many sites where each site can be a supply site and/or a destination site.

When reusable containers are used in distribution network, the comainers are required to flow through road networks carrying the materials in demand. In such a distribution network, there are many individual container inventories located on every

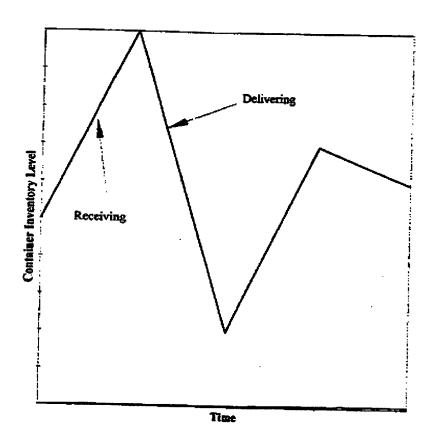


Figure 1.2 Inventory Pattern for Reusable Container

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site of the network. After transportation, it is not necessary to return those containers to the supply site. The containers can be sent directly to container inventories of the destination sites for future use.

A container inventory transportation network can be classified as either a closeloop system or an open-loop system. The closed-loop system is a network in which all the
sites are both container supplier and demander. The open-loop system is a network in
which at lease one of the sites is only a supplier or demander. A transportation network
can also be classified as a balanced or unbalanced system. In a balanced system, the
container inventory at each site is balanced, meaning that the number of containers shipped
out by demand of a particular site is equal to the number of containers returned after
shipment. The inventory level remains unchanged.

An unbalanced system is unable to keep its balance. The inventory at some sites will keep increase or decrease after a period of time. There are two reasons that cause a system to be unbalanced. One is the number of containers broken during usage. We have to add new containers into the system to make it balanced. The other reason is that the demand shipment and the return of container are not equal for some sites. After a period of time, these sites will have extra containers or will have a container shortage. If the system is a closed-loop system, the total containers in the system will still be kept the same. In this kind of unbalanced system, we have to ship containers to the sites where there are container shortages from the sites with extra containers. The redistribution of the containers within such an unbalanced system to make the containers available at every site-

site is essential to the performance of the whole system. The closed-loop unbalanced transportation systems are the subject of this study.

When materials are transported between sites, the container inventory levels at each site will change. The container inventory control in a large transportation system is a type of network-location-allocation problem [Baza77]. The demand pattern of the containers is similar to the demand pattern of the materials. As any of other inventory items, container inventory also has its carrying cost, shortage cost and replenishment cost. The container's carrying cost, shortage cost and replenishment cost should be included into the total cost.

Obviously, if there are not enough containers in the network, it will cause transportation delays. However, using more containers than necessary results in higher carrying costs. One of the fundamental problems of distribution network optimization is to know how many containers should be maintained in a particular system to make it efficient and economic. On the other hand, although there are sufficient containers in the system, if they are not located at appropriate sites, they are still unavailable to some other sites at the moment when they are required. This will also cause transportation delays or give up optimal routes. An efficient way to reduce container inventory levels is to redistribute the empty containers to appropriate sites at the appropriate time. The more frequently we redistribute empty containers, the lower the container inventory level can be expected in the systems. However, the cost for container transportation increases at the same time.

Additional focus is on when and how to redistribute empty containers in the system to reach the lowest total cost. How to satisfy the requirement of transportation and maintain minimum amount of container inventory are common issues in many areas.

To minimize the total cost, a new issue arises. This issue deals with reusable Container Inventory contRol in a distribution netwOrk (CIRBO). Compared with the importance of this problem in many areas, the research in this issue is still underdevelopment.

#### 1.2 Background

Reusable container inventory control in a distribution network presents the combination of the characteristics found in the transportation network system and the inventory control itself. Inventory control employs reusable containers in a road network. It deals with not only the inventory but also the transportation system management. Actually, at least three issues effected the total cost considered here:

- 1. Optimal supply site selection for the commodity in demand,
- 2. Control policy selection for the container inventory system, and
- 3. Optimal the empty container redistribution methods.

In most cases, the demand and transportation time are probabilistic. Issue I and issue 3 are transportation problems with probabilistic demands. Issue 2 is a special inventory control problem. If the system has infinite containers or if the containers are not used in the material transportation, this system becomes a pure transportation problem.

On the other hand, if the optimal routes have been selected for commodity shipment, the system degenerates into multiple inventory control and container redistribution in a distribution network. Then the system performance is totally dependent on the inventory policy or the container management. Analyzing such a system will clearly demonstrate bow container management affects the performance of a transportation system.

If the transportation aspects of the CIRBO are omitted, the CIRBO becomes a special inventory control problem. It has many differences from common inventory control problems. Usually, inventory control only deals with one location inventory. With appropriate assumptions, the inventory control theory resemble the one that provide analysis methods and generates optimal solutions for the deterministic and some special probabilistic systems. The inventory control policy highlights "when" and "how much" replenishment should be put into the inventory system.

In CIRBO problems, the container inventories are located at every site of a road network. The container inventory at each site generates demand and gets replenishment at the same time. These inventories dependent on each other. The transportation in the network is the link between inventories. Containers flow with the demand of materials through out the network. Under ideal conditions, containers will not be damaged and remain in the system. No additional containers should be required. Therefore the system forms a closed loop system. In this situation, the terminology used in traditional inventory control, such as demand, shortage, replenishment, lead-time, costs, etc. must be redefined. In addition, the relationship among inventories need to be defined as well.

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In real situations, most of the CIRBO systems are probabilistic systems. That means the demands for each site are statistical. We do need mathematical models for different inventory control policies to study the effects of container inventory levels on the transportation system. However, it is unrealistic to find a mathematical solution for such a complicated problem with statistical demands. The most adopted method to solve this problem is to use statistical simulation modeling. Simulation modeling uses the computer generated random distribution variables or real data to represent and simulate the performance of the real world.

Simulation is not an direct tool for optimization. We can not use simulation language to calculate optimal solution. However, it can model different alternatives and quickly answer "what-if" questions. User can compare and make a judgment according to the results of simulation. We can arrange the simulation runs in such way that all the controllable variables are fixed except one we want to optimize. The results of simulation runs will tell the effect of this variable on the performance of the systems.

Statistical modeling and analysis have become an important method to analyzing complex systems. In recent years, more and more people are using simulation as a problem-solving tool. This increase has led to the improvement of simulation languages and the model developing environment. While the number of simulation languages continue to increase, many languages have been rewritten to be more powerful and more user-friendly. SIMAN®, the simulation language used in this study, is a popular simulation language which is powerful and flexible for modeling.

Simulation study requires specially trained people to develop the simulation model, define the input data and interpret output data. It is a time-consuming work especially for a complex system. This requirement limits the simulation applications for many situations. Many researchers have concentrated on developing simulation generators that can "automatically" generate simulation model.

#### 1. 3 Objective

The framework of this study is to develop a simulation modeling procedure and address common problems of CIRBO systems. First, the CIRBO problem is defined and different inventory policies are analyzed and described by mathematical models. Then, simulation models for CIRBO are created using SIMAN® simulation language. A simulation code generator (SCG) system is then developed using SIMAN® as a target program to generate a CIRBO model systematically based on a set of input conditions. The SCG itself is implemented by the C++ language in Object-Oriented Window environment. The resultant framework is reusable, extendible and user-friendly.

Using the dialogue method with user input or data selection, the SCG system creates a simulation model. In real data input format, the user can input actual data from Lotus 123 files to simulate various conditions. The performances of the system are presented in an easy to understand format. Displaying performance comparisons resulting from different conditions and/or different inventory policies, the user can then decide a management approach.

# 1.4 Dissertation Outline

In Chapter 2, a literature review is carried out. It discusses recent development in inventory control, transportation, and computer simulation. Mathematical models of systems are discussed in Chapter 3. An approach using simulation and optimization to solve above problem is proposed in Chapter 4. In Chapter 5, we talk about the possibility of using simulation code generator. Two case studies for an auto-maker and a fresh fruit company are detailed in Chapter 6. A conclusion and directions for future study are discussed in Chapter 7. Appendixes A, B and C contain the computer codes of SCG. output SIMAN© codes of the case studies respectively.

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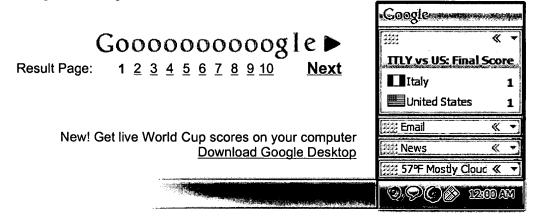
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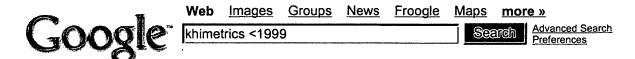
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# **Inventory**

From Wikipedia, the free encyclopedia

In business management, inventory consists of a list of goods and materials held available in stock.

An inventory can also mean a self-examination, a moral inventory.

In computing, inventories can comprise physical and non-physical components.

# **Contents**

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# **Business inventory**

Each country has its own rules about accounting for inventory; this article concentrates on economic theory, United States financial accounting rules, and Eliyahu M. Goldratt's throughput accounting. National boundaries do not limit economics, and throughput accounting functions independently of national regulations because it affects public financial reports only indirectly.

Organizations in the U.S. define **inventory** to suit their needs within Generally Accepted Accounting Practices (GAAP), the rules defined by the Financial Accounting Standards Board (FASB) (and others) and enforced by the U.S. Securities and Exchange Commission (SEC) and other federal and state agencies. Inventory management affects organizations' internal operations through their cost accounting methods. Identification of goods using *Stock Keeping Units* (SKUs) assists in managing inventory.

While financial accounting uses standards that allow the public to compare firms, cost accounting functions internally to an organization and with much greater flexibility. A discussion of inventory from standard and theory of constraints-based (throughput) cost accounting perspective follows some examples and a discussion of inventory from a financial accounting perspective.

# **Inventory examples**

While accountants often discuss inventory in terms of goods for sale, organizations - manufacturers, service-providers and not-for-profits - also have inventories (fixtures, furniture, supplies, ...) that they do not intend to sell. Manufacturers', distributors', and wholesalers' inventory tends to cluster in warehouses. Retailers' inventory may exist in a warehouse or in a shop or store accessible to customers. Inventories not intended for sale to customers or to clients may be held in any premises an organization uses. Stock is simply cash in disguise. If

stocks are uncontrolled, you are encouraging theft moreover it will be impossible to know the actual level of stocks and therefore impossible to control them.

Manufacturing organizations usually divide their "goods for sale" inventory into:

- materials and components scheduled for use in making a product (Materials and Components or Raw Materials)
- materials and components that have begun their transformation to finished goods (Work in Process, or WIP)
- finished goods goods ready for sale to customers.

For example:

## Manufacturing

A canned food manufacturer's materials inventory includes the foods to be canned, empty cans and their lids (or coils of steel or aluminum for constructing those components), labels, and anything else (solder, glue, ...) that will form part of a finished can. The firm's work in process includes those materials from the time of release to the work floor until they become complete and ready for sale to wholesale or retail customers. Its finished good inventory consists of all the cans of food in its warehouse that it has manufactured and wishes to sell to food distributors (wholesalers), to grocery stores (retailers), and even perhaps to consumers through arrangements like factory stores and outlet centers.

#### Logistics or distribution

The logistics chain includes the owners (wholesalers and retailers), manufacturers' agents, and transportation channels which an item passes through between initial manufacture and final purchase by a consumer. At each stage, goods belong (as assets) to the seller until the buyer accepts them. Distribution includes four components:

- 1. **Manufacturers' agents**: Distributors who hold and transport a consignment of finished goods for manufacturers without ever *owning* it. Accountants refer to manufacturers' agents' inventory as "matériel" in order to differentiate it from goods for sale.
- 2. **Transportation**: The movement of goods between owners. The seller owns goods in transit until the buyer accepts them. Sellers or buyers may transport goods but most transportation providers act as the seller's agents.
- 3. Wholesaling: Distributors who buy goods from manufacturers and other suppliers (farmers, fishermen, etc.) for re-sale work in the wholesale industry. A wholesaler's inventory consists of all the products in its warehouse that it has purchased from manufacturers or other suppliers. A produce-wholesaler (or distributor) may buy from distributors in other parts of the world or from local farmers. Food distributors wish to sell their inventory to grocery stores, other distributors, or possibly to consumers.
- 4. **Retailing**: A retailer's inventory of goods for sale consists of all the products on its shelves that it has purchased from manufacturers or wholesalers. The store attempts to sell its inventory (soup, bolts, sweaters, or other goods) to consumers.

# **Accounting perspectives**

## Financial accounting

An organization's inventory can appear a mixed blessing, since it counts as an asset on the balance sheet, but it also ties up money that might serve for other purposes and requires additional expense for its protection. Inventory may also cause significant tax expenses, depending on particular countries' laws regarding depreciation of inventory. (See Thor Power Tools Decision.)

Inventory appears as a current asset on an organization's balance sheet because the organization can turn it into cash by selling it. Some organizations hold larger inventories than their operations require in order to inflate their apparent asset value and their perceived profitability.

In addition to the money tied up by acquiring inventory, inventory also brings associated costs for space, for utilities, and for insurance to cover staff to handle and protect it, fire and other disasters, obsolescence, shrinkage (theft and errors), and others. Such holding costs can mount up: between a third and a half of its acquisition value per year.

Businesses that stock too little inventory cannot take advantage of large orders from customers if they cannot deliver. The conflicting objectives of cost control and customer service often pit an organization's financial and operating managers against its sales and marketing departments. Sales people, in particular, often receive commission payments, so unavailable goods may reduce their potential personal income.

#### FIFO vs. LIFO accounting

Main article: FIFO and LIFO accounting

When a dealer sells goods from inventory, the value of the inventory reduces by the cost of goods sold. For commodity items which one cannot track individually, accountants must choose a method to identify the nature of the sale. Two popular methods exist: FIFO and LIFO accounting (first in - first out, last in - first out). FIFO regards the first unit which arrived in inventory the first one sold. LIFO considers the last unit arriving in inventory as the first one sold. Which method an accountant selects can have a significant effect on net income and book value, and in turn on taxation. Using LIFO accounting for inventory, a company generally reports lower net income and lower book value, due to the effects of inflation. This generally results in lower taxation. Due to LIFO's potential to skew inventory value, UK GAAP and IAS have effectively banned LIFO inventory accounting.

#### Standard cost accounting

Standard cost accounting uses ratios called efficiencies that compare the labor and materials actually used to produce a good with those that the same goods would have required under "standard" conditions. As long as similar actual and standard conditions obtain, few problems arise. Unfortunately, standard cost accounting methods developed about 100 years ago, when labor comprised the most important cost in manufactured goods. Standard methods continue to emphasize labor efficiency even though that resource now constitutes a (very) small part of cost in most cases.

Standard cost accounting can hurt managers, workers, and firms in several ways. For example, a policy decision to increase inventory can harm a manufacturing managers' performance evaluation. Increasing inventory requires increased production, which means that processes must operate at higher rates. When (not if) something goes wrong, the process takes longer and uses more than the standard labor time. The manager appears responsible for the excess, even though s/he has no control over the production requirement or the problem.

In adverse economic times, firms use the same efficiencies to downsize, rightsize, or otherwise reduce their labor force. Workers laid off under those circumstances have even less control over excess inventory and cost efficiencies than their managers.

Many financial and cost accountants have agreed for many years on the desirability of replacing standard cost accounting. They have not, however, found a successor.

#### Theory of constraints cost accounting

Eliyahu M. Goldratt developed the theory of constraints in part to address the cost-accounting problems in what he calls the "cost world". He offers a substitute, called throughput accounting, that uses throughput (money for goods sold to customers) in place of output (goods produced that may sell or may boost inventory) and considers labor as a fixed rather than as a variable cost. He defines **inventory** simply as everything the organization owns that it plans to sell, including buildings, machinery, and many other things in addition to the categories listed here. Throughput accounting recognises only one class of variable costs: the operating expenses like materials and components that vary directly with the quantity produced.

Finished goods inventories remain balance-sheet assets, but labor efficiency ratios no longer evaluate managers and workers. Instead of an incentive to reduce labor cost, throughput accounting focuses attention on the relationships between throughput (revenue or income) on one hand and controllable operating expenses and changes in inventory on the other. Those relationships direct attention to the constraints or bottlenecks that prevent the system from producing more throughput, rather than to people - who have little or no control over their situations.

# See also

- Manufacturing
- Distribution
- Logistics, Transportation
- Wholesaling
- Retailing
- Accounting
- Cost accounting
- Throughput accounting
- Eliyahu M. Goldratt
- List of theory of constraints topics
- Just in time
- Vendor-managed inventory
- Economic order quantity
- Operations research

# **External links**

- Inventory Operations (http://www.inventoryops.com/)
- Tuppas Inventory Software (http://www.tuppas.com/Inventory-software/Inventory-software.htm)
- Business Aviator Inventory Software (http://www.businessaviator.com/myinventory.php)
- Academic Papers on RFID & inventory problems (http://yacine.rekik.free.fr/)

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Categories: Supply chain management | Distribution, retailing, and wholesaling | Commercial item transport and distribution | Production and manufacturing | Manufacturing | Generally Accepted Accounting Principles | Marketing | Industry | Operations research

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